MINUTES OF SPECIAL TOWN MEETING
September 21, 2002

85 Voters Present

Town Clerk brought meeting to order at 8:00am.

Announcements were made and the Town Clerk read the warrant and return.

Article 1. To elect a moderator to preside at said meeting.
Nomination for Ralph Sweet made by Mark Greene
Vote: Ralph Sweet – 11
Ralph Sweet was sworn in as Moderator by Town Clerk

Pledge of Allegiance was said.

Lorraine Doughty made a motion to allow the public to speak – 2nd by Meredith Sweet
Vote: Unanimous

Article 2. Shall the Town (a) approve the payment and full satisfaction of the balance of the Town's obligation to the City of Portland for the Town's just and due proportion of the City's debts with fixed payment dates as established by the July 30, 1992 Arbitration Award in connection with the separation and incorporation of the Town of Long Island; (b) appropriate a sum not to exceed $237,000 to provide funds for the full payment of the Town's obligation as described above; and (c) fund said appropriation by authorizing the Treasurer and Chairman of the Board of Selectmen to issue general obligation securities of the Town of Long Island, Maine (including temporary notes in anticipation of the sale thereof), in an aggregate principal amount not to exceed $237,000 and the discretion to fix the date(s), maturity(ies), interest rate(s), call(s) for redemption, place(s) of payment, form and other details of said securities, including execution and delivery of said securities on behalf of the Town of Long Island, and to provide for the sale thereof, is hereby delegated to the Treasurer and Chairman of the Board of Selectmen?

Recommendation: The Board of Selectmen and the Finance Committee recommend approval of this Article.

FINANCIAL STATEMENT

1. Total Indebtedness:

A. Bonds outstanding and unpaid:	$ 30,000
B. Bonds authorized and unissued:	$200,000
C. Bonds to be issued if this Article is approved	$237,000

2. Costs:

At an estimated maximum interest rate of 3.75%
For a three (3) year maturity, the estimated costs
Of this bond issue will be:

Principal:	$237,000
Interest:	$ 18,000
Total Debt Service	$255,000

3. Validity:

The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount of the total debt service for the bonds issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

S/_____
Nancy Jordan, Treasurer

Motion made by Janet Prochazka to accept Art. 2 as read – 2nd by Jane Murphy
Vote: Unanimous, -1

Article 3. To see if the Town will modify the authorization the Town previously granted the Selectmen under Article 60 at the Town Meeting of May 6, 2000 to place lots 5A and 32A on Map 95A of the Official Tax Maps of the Town of Long Island in conservation easement to grant on behalf of the Town to Mr. Anthony Donovan, for receipt of consideration in the amount of $3,500 and receipt of indemnification and other appropriate liability protections for the Town to be finally determined by the Town attorney, a twenty-foot (20') wide vehicular and utility easement and right of way over portions of lots 5A and 32A on Map 95A as depicted and laid out in the survey plan entitled "Standard Boundary Survey on Beach Avenue, Long Island, Maine", as prepared by Owen Haskell, Inc. and dated August 9,2002.

Explanation:

Mr. Anthony Donovan, through the Selectmen, has made a request to obtain from the Town a right of way to his property located at Map 95A

Lot 49 on the Town of Long Island Tax Maps. This Article requests the Town to consider amending the authorization previously granted on May 6, 2000 to the Selectmen to place Lots 5A and 32A on Map 95A, in their entirety, in conservation easement to accommodate Mr. Donovan's request and to authorize the sale of the easement to him for $3,500 and receipt of appropriate indemnification and liability protections.

Since receiving the Town's authorization to place the two Town lots in conservation easement, the Town appointed Wreck Cove Conservation Committee has presented the Selectmen with a proposed conservation easement for the two lots. The terms of the proposed easement have been reviewed and approved by the Town attorney. The terms of the easement do not allow for the construction of a road or the access requested by Mr. Donovan. If this Article passes, a subsequent execution of the conservation easement by the Selectmen with the Trust will mean the Town lots are conveyed to the Trust subject to the easement granted to Mr. Donovan.

If this Article does not pass, the Selectmen can still proceed to execute conservation easement to protect the two Town owned lots in their entirety as previously authorized under Article 60 in the May 6, 2000 Town Meeting.

Motion made by Leah Doughty to accept Art. 3 as read – 2nd by Paul Stevens

Motion made by Paul Stevens to move the pending question
Vote: Unanimous, -2

Vote on Art. 3: Yes: 45 No: 37

Motion made by Paul Stevens to adjourn
Vote: Unanimous

Meeting adjourned at 9:55am

Brenda L. Callan
Town Clerk