MINUTES OF SPECIAL TOWN MEETING
JUNE 19, 1999

51 VOTERS PRESENT

Town Clerk opened the meeting by reading the warrant and return.

ART. 1. Nomination for Mark Greene, Moderator made by Ann Marie Train.
Clerk cast one ballot for Mark Greene, Moderator.
Mark Greene was sworn in by Town Clerk.

Ralph Sweet motioned allowing all those in attendance the right to speak.
All in favor. Unanimous, -1.

Pledge of Allegiance was said.

ART. 2. Bob Brayley made a motion to accept Art. 2 as read. Ralph Sweet seconded. VOTE: Unanimous

Public announcements were made.

Motion made by Emil Burgess to adjourn at 8:30a.m..

In regards to the Ivy Hall Gift Shop relocating to the waterfront area, much discussion took place, followed by a straw vote. Results were as follows - 38 in favor - 29 against.

Respectfully submitted,

Brenda L. Callan

Brenda L. Callan
Town Clerk

Warrant for Special Town Meeting
Saturday, June 19, 1999

To: Bradley B. Brown
Deputy Sheriff, Town of Long Island

Greeting:

In the name of the State of Maine, you are hereby required to notify and warn the inhabitants of the Town of Long Island in said county and state, qualified by law to vote in town affairs, to meet at the V.F.W. Hall in said town on Saturday, the 19th day of June A.D. 1999 at 8:00 o'clock in the forenoon, then and there to act upon the following articles, to wit:

Article 1. To elect a moderator to preside at said meeting.

Article 2. Shall the Town appropriate a sum not to exceed $200,000 to fund the costs of demolition of dangerous buildings and to fund said appropriation, authorize the Treasurer and Chairman of the Board of Selectmen to issue general obligation securities of the Town of Long Island, Maine (including temporary notes in anticipation of the sale thereof) in an aggregate principal amount not to exceed $200,000 and the discretion to fix the date(s), maturity(ies), interest rate(s), call(s) for redemption, place(s) of payment, form, and other details of said securities, including execution and delivery of said securities on behalf of the Town of Long Island, and to provide for the sale thereof, is hereby delegated to the Treasurer and Chairman of the Board of Selectmen.

EXPLANATION AND RECOMMENDATION(S):

The purpose of this Article is to ratify and confirm the funding for the demolition of dangerous buildings as approved by the voters at the May 1, 1999 Annual Town Meeting. The Board of Selectmen and the Finance Committee recommend approval of this Article.

FINANCIAL STATEMENT

1. Total Indebtedness
   - A. Bonds outstanding and unpaid:
     - 1. Fixed $525,836
     - 2. Not fixed $376,857
     - 3. Cumberland County $ 51,034
   - B. Bonds authorized and unissued: $ 0
   - C. Bonds to be issued if this Article is approved $200,000

2. Costs

   At an estimated maximum interest rate of 5.5% for a fifteen (15) year maturity, the estimated costs of this bond issue will be:

Principal:	$200,000
Interest:	$ 98,898
Total Debt Service:	$298,898

3. Validity:

   The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount of the total debt service for the bond issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

/S/ Nancy Jordan
Town Treasurer

Michael G. Floyd, Selectman/Chair

Stephen R. Train, Selectman

Thomas W. Marr, Selectman

A true copy of the warrant.
Attest: _____
Clerk of Town of Long Island, Maine
Posted this 7th day of June, 1999.

-- NOTICE --

PUBLIC HEARING TO BE HELD
APPROXIMATELY 9:00AM
(AFTER SPECIAL TOWN MEETING)

JUNE 19, 1999

@ VFW HALL

SUBJECT: REVIEW OF SAFETY CONCERNS FOR BARRACKS, GYMNASIUM & PIZZA PARLOR

RETURN ON THE WARRANT
JUNE 7, 1998

Long Island, Maine

Pursuant to the within warrant to me directed, I have notified and warned the inhabitants of said town, qualified as herein expressed, to meet at said time and place, and for the purposes therein named, by posting an attested copy of said warrant at Town Hall and waiting room, being public and conspicuous places in said town, on the 7th day of June, A.D., 1999, being at least seven days before the meeting.

Bradley Brown

Bradley B. Brown, Deputy Sheriff Long Island