

**SPECIAL TOWN MEETING WARRANT**  
**Thursday, December 20, 2018**

**To:** Mark Greene, Citizen of the Town of Long Island, in the County of Cumberland, State of Maine.

**Greetings...** In the name of the State of Maine, you are hereby required to notify and warn the inhabitants of the Town of Long Island in said county and state, qualified by law to vote in Town affairs, to meet at the **Long Island Community Center** in said Town on Thursday, the **20<sup>th</sup> of December, A.D. 2018**, at six-thirty in the afternoon, then and there to act upon the **Articles 1 through 3**.

**Article 1.** To choose a moderator by written ballot to preside at said meeting.

**Article 2.** To see if the Town will vote to rescind the authorization given at the May 12, 2018 Town Meeting to a)approve the purchase of an ambulance and cardiac monitor at a cost not to exceed \$180,000; b) appropriate a sum not to exceed \$180,000 to meet the cost; c) and fund the said appropriation by 1) not less than \$135,000 in grants and donations and 2) authorizing the Treasurer and Chairman of the Board of Selectmen to issue general obligation securities of the Town of Long Island, Maine (including temporary notes in anticipation of the sale thereof), in an aggregate principal amount not to exceed \$45,000, and the discretion to fix the date(s), maturity(ies), calls for redemption, place(s) of payment, form and other details of said securities, including execution and delivery of said securities on behalf of the Town of Long Island, and to provide for the sale thereof, is hereby delegated to the Treasurer and Chairman of the Board of Selectmen.

**Article 3.** Shall the town vote to a) approve **the purchase of an ambulance and cardiac monitor at a cost not to exceed \$180,000**; b) appropriate a sum not to exceed **\$180,000** to meet the cost; c) and fund said appropriation by **1) up to \$135,000 in grants and donations** and 2) authorize the Treasurer and Chairman of the Board of Selectmen to issue general obligation securities of the Town of Long Island, Maine (including temporary notes in anticipation of the sale thereof), in an aggregate principal amount not to exceed **\$45,000**, and the discretion to fix the date(s), maturity(ies), calls for redemption, place(s) of payment, form and other details of said securities, including execution and delivery of said securities on behalf of the Town of Long Island, and to provide for the sale thereof, is hereby delegated to the Treasurer and Chairman of the Board of Selectmen.

**The Board of Selectmen recommend a 'YES' vote.**

FINANCIAL STATEMENT

Estimated 12/01/2018

1. Total indebtedness:

A. Bonds outstanding and unpaid:

1. Cumberland County	\$134,200
2. CCRP #1	\$126,600
4. CCRP #2	\$229,850
5. Misc. FY 2015 Projects	\$173,900
6. Roads Projects	\$183,700
7. Misc. FY 2016 Projects	\$251,700
8. FY18 Wellness Center & Mariners II	\$144,400
9. FY19 Solid Waste Truck Lease	\$51,800
(#2-#9 reflect the amount of principal still outstanding on loans)	

Total debt: \$1,296,150

B. Bonds to be issued if this Article is approved: \$45,000

2. Costs:

At an estimated maximum interest rate of **3.65% for 6 year maturity**, the estimated costs of this bond will be:

Principal	\$45,000
Interest	<u>\$4,127</u>
Total new debt service	\$49,127

3. Validity:

The validity of the bonds and of the voters' ratification of the bonds may not be affected by any errors in the above estimates. If the actual amount of the total debt service for the bonds issue varies from the estimate, the ratification by the electors is nevertheless conclusive and the validity of the bond issue is not affected by reason of the variance.

s/ Lisa A. Kimball  
Town of Long Island Treasurer