

<b>Town of Long Island Tax Rate Computation</b>			
	<b>Approved Budget FY2018-19</b>	<b>Proposed Budget FY2019-20</b>	<b>% Change FY19 to FY20</b>
<b>Expenses and Other Amounts to be Financed</b>			
Cumberland County Tax	\$ 115,464	\$ 119,367	3.4%
Overlay for Adjustments/Rebates	\$ 9,192	\$ 5,000	-45.6%
Minimum Balance Set-Aside	\$ 7,500	\$ 7,500	0.0%
All Other Expenses and Additions to Reserves	\$ 1,506,410	\$ 1,495,498	-0.7%
<b>Total Expenses and Other Amounts to be Financed</b>	<b>\$ 1,638,566</b>	<b>\$ 1,627,365</b>	<b>-0.7%</b>
<b>Less:</b>			
Non-Property Tax Revenues	\$ (244,015)	\$ (295,933)	21.3%
Use of Reserve Funds - Town	\$ -	\$ -	
Use of Reserve Funds - Education	\$ -	\$ -	
Use of Prior Year Undesignated Surplus - Town	\$ (124,558)	\$ (43,984)	-64.7%
Use of Prior Year Undesignated Surplus - Education	\$ (53,989)	\$ (29,549)	-45.3%
<b>TOTAL PROPERTY TAX LEVY</b>	<b>\$ 1,216,004</b>	<b>\$ 1,257,899</b>	<b>3.4%</b>
Total Property Valuation Estimate	\$ 158,045,638	\$ 159,626,094	1.0%
<b>TAX MILL RATE PER \$1,000, base budget</b>	<b>7.694</b>	<b>7.880</b>	<b>2.4%</b>